

**COMPETENCIES
EMPLOYEE SELF-ASSESSMENT**

**BCF 301 – BUSINESS, COST ESTIMATING, AND FINANCIAL MANAGEMENT
WORKSHOP**

BCF 301	Competency	Yes	No	Work Description/Justification
1	<p>Interrelationship of Earned Value Management (EVM) to other Business, Cost Estimating, and Financial Management (BCEFM) Functions:</p> <ul style="list-style-type: none"> • Describe and define the tasks and duties of the BCEFM EVM function. • Describe the concept of Earned Value. • Discuss sources of EVM performance information. • Describe guidelines used to determine program problems (Rules of Thumb). • Describe one method of forecasting an Estimate at Completion (EAC). • Describe Cost as an Independent Variable (CAIV) concept. • Describe contract analysis: current status, trends, and forecasting of final costs. • Describe tools/methods for evaluating an EAC. • Identify automated data analysis tools and their advantages and disadvantages. • Describe Impact of Earned Value Analysis on other BCEFM functions. • Describe the integrated baseline review process. 			

BCF 301	Competency	Yes	No	Work Description/Justification
2	<p data-bbox="325 250 695 385">Business, Cost Estimating, and Financial Management-Related Laws, Regulations, Policies, and Procedures:</p> <ul data-bbox="325 426 708 1750" style="list-style-type: none"> <li data-bbox="325 426 660 561">• Explain the procedures used in apportioning budget authority within DoD. <li data-bbox="325 571 683 737">• Explain the sequence of fiscal events, from commitment to outlay, in the budget execution process. <li data-bbox="325 747 708 882">• Summarize the major provision of the Misappropriation and Anti-deficiency Acts. <li data-bbox="325 893 703 1120">• Describe obligation plans, who uses them, why they are important, and what decisions are made based on the content and execution of the obligation plan. <li data-bbox="325 1131 703 1265">• Distinguish between the rules governing reprogramming of funds in each appropriation. <li data-bbox="325 1276 708 1338">• Explain the rules governing the use of expired funds. <li data-bbox="325 1348 699 1411">• Explain the characteristics of the basic contract types. <li data-bbox="325 1421 703 1514">• Identify the variables affecting choice of contract type in an acquisition plan. <li data-bbox="325 1524 699 1618">• Identify and describe the funding impacts as a result of contract type. <li data-bbox="325 1628 683 1750">• Explain what P/R Forms are, and who reviews and makes decisions based upon content. 			

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3	<p data-bbox="325 285 608 317">Cost Estimating (CE)</p> <p data-bbox="325 321 467 352">Functions:</p> <ul data-bbox="325 395 711 975" style="list-style-type: none"> <li data-bbox="325 395 687 561">• Compare and contrast the cost estimating methods, analogy, parametrics, engineering, and extrapolation. <li data-bbox="325 565 711 772">• Distinguish between and define the following cost terms: Life Cycle, Flyaway, Weapons System, Procurement, and Program Acquisition. <li data-bbox="325 777 711 975">• Describe the various methods used to verify the accuracy and validity of different cost estimates throughout the program life cycle. 			